

# Coast to Capital Region Small Grants Programme

## Grants between £5,000 and £20,000

**Are you a small or medium business, planning to create new jobs and increase your turnover but not finding it easy to raise the finance required? Would a capital grant of up to 50% of the total project cost make the difference between going ahead with your growth plans and not being able to? If so then our small grants could help you.**

Coast to Capital are inviting start-ups, existing businesses and social enterprises that are looking to grow and create new jobs to apply for a small grant. **Grants** of between **£5,000** and **£20,000** are available to eligible businesses. Because the Local Growth Fund is in the form of a capital grant, it may only be used to fund the acquisition, enhancement or creation of capital assets which have a useful life of at least 12 months. **Only capital items are eligible for expenditure** for this grant programme.

### Eligible expenditure items include but are not limited to:

- Machinery
- Building works – refurbishment & remodeling
- Furniture & fittings & storage equipment
- Plant & essential building services
- Commercial catering equipment & plant
- ICT equipment & Infrastructure
- Business vehicles
- Tools & other essential equipment
- One – off security equipment
- Retail fittings & point of sale equipment

Other project costs that are not included in this list may be met by the applicant's match funding but will not be eligible for grant funding from this programme. This programme will only fund new activity and retrospective costs are not eligible. For the purpose of this programme new activity is defined as that happening after the Grant Agreement has been signed.

### To be eligible businesses must:

- ❖ Be able to **incur grant expenditure** by **31st March 2016**.
- ❖ Show how the grant will lead to new jobs – for every £10,000 provided as a grant we would expect at least one full time job (30+ hours per week) to be created and for a grant of under £10,000 we would expect at least one part time job (under 30 hours per week) to be created.
- ❖ Be able to demonstrate other investment alongside the grant- we will provide up to 50% of the project costs as a grant and you will need to provide the remaining 50%.
- ❖ Show how the project will have a positive impact on the local economy and how it will benefit the local community and the local environment.
- ❖ Show how the proposed new activity is additional to existing business activity and to the local economy.
- ❖ Have premises in or be planning to create new jobs in the Coast to Capital areas:
  - West Sussex
  - Brighton and Hove
  - Croydon
  - Lewes
  - Tandridge
  - Mole Valley
  - Epsom & Ewell
  - Reigate & Banstead

**Applications are now open** and businesses have until **12pm on Wednesday 8th July 2015** to submit an application.

This will be a competitive process. Another round may be open later in the year subject to availability of funds. There is £250,000 available as small grants between now and March 2016. For further information and to download the application form please visit <http://www.coast2capital.org.uk/2-uncategorised/451-coast-to-capital-small-grants> or alternatively contact Hannah Gosling on 01403 333840 or [grants@coast2capital.org.uk](mailto:grants@coast2capital.org.uk).